



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./ P ೮೧೨/೧೧೬

ದಿನಾಂಕ :

Date.....13/11/2015.....

CIRCULAR

Sub: Extending financial assistance to the Spouses / relatives of the employees of the Corporation.

The Board in its meeting held on 05.11.2015 approved the proposal of extending financial assistance by the Corporation to the Spouse / Relatives of the employees of the Corporation to establish an industry / commercial activity as per the prevailing lending norms. However, the Board decided to adopt the following guidelines while extending such loans.

a. The employee should obtain prior clearance from the Corporation for availing the loans in the name of his/her spouse, relatives or hold substantial interest in the industrial concern.

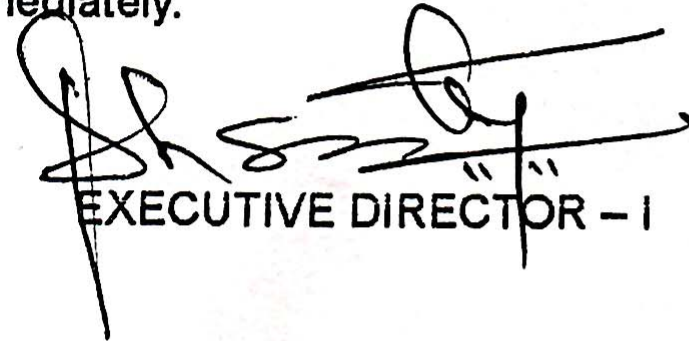
b. In this context, the term "Relatives" is restricted to only the dependent parents / children of the employee.

c. No Officer of the Corporation or any Committee comprising, inter alia, an Officer as member shall while exercising the powers of sanction of any credit facility, sanction any credit facility to his/her relative. Such a facility shall ordinarily be sanctioned only by the next higher sanctioning authority.

d. The employee should not make any investment and he/she should not participate in the day-to-day activities in the venture.

e. The employee should not exercise any influence while sanctioning of the loan or loan in currency.

This circular comes into effect immediately.


EXECUTIVE DIRECTOR - I

To,

All the Principal Officers/Section Heads in HO
All the BMs of BO's/Department Heads of IA Cells
ED - II
PS to Chairman and Managing Director
The President, KSFC Officers' Assn.
The President, KSFC Employees Union,
The President, KSFC SC-ST Employees' Assn.
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ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್‌ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052

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